

Year in Review

24/25

May 2024

Completed the acquisition of **Mapletree Logistics Hub – Jubli Shah Alam** in Malaysia, from the Sponsor. The asset comprises two blocks of modern, Grade A ramp-up warehouses with excellent connectivity to Kuala Lumpur City Centre and Port Klang

Agreed Property Value:
S\$160.4 million

Completed the divestment of **Padi Warehouse** in Malaysia

Sale Price:
MYR26.1 million
(S\$7.5 million)

Premium to Valuation:
16.0%



November 2024

Completed the divestment of **Mapletree Xi'an Logistics Park** in China

Sale Price:
RMB70.5 million
(S\$13.1 million)

Premium to Valuation:
0.7%

Completed the divestments of **Toki Centre** and **Aichi Miyoshi Centre** in Japan

Total Sale Price:
JPY4,250.0 million
(S\$37.2 million)

Average Premium to Valuation:
8.4%

December 2024

Announced the proposed divestment of **1 Genting Lane** in Singapore

Sale Price:
S\$12.3 million

Premium to Valuation:
35.2%

13 properties in China were awarded **LEED Gold Certification for Building Operations and Maintenance**, raising green certified space to **56%** of MLT's portfolio gross floor area

January 2025

Announced the proposed divestment of **Subang 2** in Malaysia

Sale Price:
MYR31.5 million
(S\$9.5 million)

Premium to Valuation:
31.3%

The Manager was recognised for its exemplary board diversity in the **2025 Singapore Board Diversity Index** developed by WTW (Willis Towers Watson plc), in partnership with the Singapore Institute of Directors and James Cook University

Announced the proposed divestment of **8 Tuas View Square** in Singapore

Sale Price:
S\$11.2 million

Premium to Valuation:
39.8%

Completed the divestment of **Celestica Hub** in Malaysia

Sale Price:
MYR43.2 million
(S\$13.2 million)

Premium to Valuation:
2.9%

June 2024

Completed the acquisitions of **Hung Yen Logistics Park I** and **Mapletree Logistics Park Phase 3** in Vietnam from the Sponsor. These modern properties are strategically located to serve the growing consumption bases of Hanoi and Ho Chi Minh City, respectively

Total Agreed Property Value:
S\$66.8 million

Completed the divestment of **30 Tuas South Avenue 8** in Singapore

Sale Price:
S\$10.5 million

Premium to Valuation:
10.5%

July 2024

Ms Jean Kam, formerly Head of Investments at the Manager, was appointed as its Chief Executive Officer and Executive Director following Ms Ng Kiat's transfer to assume new responsibilities at the Sponsor

August 2024

Issued **S\$180 million 4.30% fixed rate perpetual securities**, and in September fully redeemed **S\$180 million 5.2074% perpetual securities** under MLT's S\$3 billion Euro Medium Term Securities Programme

11 properties in Vietnam received the **EDGE green building certification**. Together with five properties from the Sponsor, the combined portfolio of 16 properties represents the **largest EDGE-certified warehouse portfolio** in Southeast Asia

September 2024

Completed the divestment of **119 Neythal Road** in Singapore

Sale Price:
S\$13.8 million

Premium to Valuation:
34.0%

Completed the divestment of **Flexhub** in Malaysia

Sale Price:
MYR125.1 million
(S\$38.5 million)

Premium to Valuation:
7.4%

**March 2025**

Completed the divestment of **Zentraline** in Malaysia

Sale Price:
MYR42.3 million
(S\$13.0 million)

Premium to Valuation:
1.9%

Completed the divestment of **Linfox** in Malaysia

Sale Price:
MYR72.0 million
(S\$21.6 million)

Premium to Valuation:
28.6%

February 2025

Issued **S\$50 million 3.298% green bond** due 2032, bringing total green and sustainable financing to **S\$1.3 billion** or 24% of MLT's total borrowings

Announced the proposed divestment of **31 Penjuru Lane** in Singapore

Sale Price:
S\$7.8 million

Premium to Valuation:
6.8%



From left: Redevelopment project at 5A Joo Koon Circle (previously known as 51 Benoi Road), Singapore; CEO Jean Kam interacting with unitholders at the 15th Annual General Meeting; solar panel installations atop Mapletree Logistics Hub – Tanjung Pelepas, Malaysia.