



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

MAPLETREE ANNOUNCES ITS INTENTION TO FULLY BACK MAPLETREELOG'S RIGHTS ISSUE BY SUBSCRIBING TO ALL AVAILABLE EXCESS UNITS (IF ANY)

- 1 Mapletree Investments Pte Ltd ("Mapletree"), the parent and sponsor of Mapletree Logistics Trust ("MapletreeLog"), announced today that in relation to the underwritten renounceable rights issue approved by unitholders of MapletreeLog on 18 July 2008, it has decided to apply for excess rights units, to take up all rights units which are not taken up by other unitholders of MapletreeLog.
- 2 A copy of the press release issued by Mapletree today may be found at:
 - <http://www.mapletree.com.sg/>; and
 - http://www.mapletruelogisticstrust.com/desktop/investor_spons_an.aspx?id=701.

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

24 July 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.