



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS OF THE RIGHTS ISSUE

Further to the announcements dated 25 August 2008 and 1 September 2008, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("**MapletreeLog**"), is pleased to announce that approximately S\$79.0 million of the gross proceeds of approximately S\$606.7 million from the recently concluded Rights Issue (as defined in MapletreeLog's circular incorporating an offer information statement dated 28 July 2008), has been used to supplement MapletreeLog's working capital requirements.

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

30 September 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.